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## Press Release

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### ZENTECH's Z-210 SELECTED as FINALIST at World Oil Awards 2016



HOUSTON, TEXAS – Zentech is proud to announce being selected as a Finalist at this year's 15<sup>th</sup> Annual World Oil Awards Banquet being held on October 13, 2016, in Houston, TX for the Z-210 Multipurpose Vessel (Liftboat).

Zentech has been carefully selected among top companies in the industry, by an Expert Panel consisting of some of the best minds in the Oil and Gas business. The Z-210 was chosen among only three other technologies in the category of BEST WELL INTERVENTION TECHNOLOGY for 2016.

The Z-210 is a self-propelled, self-elevating, DP-2 capable, ABS Class, high-temperature (55 degrees Celsius) rated, four-legged mobile offshore unit capable of operating in water depths from 13 to 280 feet. Construction is underway, and scheduled for delivery in 2018. The Z-210 addresses the growing needs for lift boats in the Middle East, Southeast Asia and the Far East markets where the production, well intervention and platform support activities require the capability of a wide range of water depths.

“This news comes on the heels of Zentech’s recent announcements of collaboration on the Z-210 with major players such as Thrustmaster (Thrustmaster of Texas, Inc.) and JSA (Jack-up Structures Alliance, Inc.) and is yet another ratification by the industry that our strategy of designing and building an advanced vessel like the Z-210 is the right way forward.” says President of Zentech, Ramesh Maini. “With that said, I would like to recognize our entire team,

as this project could not be possible without them. We are a family at Zentech, and I could not be more proud to be a part of this family.”

Tickets are available for the World Oil Awards Gala through World Oil Magazine via their website at [www.worldoil.com](http://www.worldoil.com).

Zentech is a Houston based marine engineering and naval architecture consulting firm specializing in the offshore oil and gas and renewable energy industries. The Company has a thirty-five year history of providing innovative engineering solutions, and employs a professional staff of over 160 in six international locations. Zentech’s expertise encompasses dynamically positioned semi-submersibles, drillships, jackup drilling units, barges, fixed offshore platforms, fabrication yards, floating production systems, risers and pipelines.



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