

## **P r e s s   R e l e a s e**

For Immediate Release: Tuesday, June 4, 2019  
Contact: Mr. Sundaram 'Sundy' Srinivasan (Zentech)

### **Zentech to Convert Key Gibraltar from Jack-up to MOPU**



HOUSTON, TX (June 4, 2019) Zentech Inc has been awarded the Engineering and Project Management scope for the Conversion of the Key Gibraltar (KGB) Jack-up Rig to a Mobile Offshore Production Unit for deployment in the B-80 field, offshore Mumbai.

This milestone ensures that HOEC will receive a state-of-the-art production facility that will help in the delivery of the pioneering B-80 marginal field development. This will also mark the first successful deployment of a MOPU in India by a private entity.

The project is expected to be completed in time for achieving first oil by June 2020.

“We are very excited to work with HOEC on this venture, bringing a first-of-its-kind MOPU conversion to Offshore India. We see a bright future for both of our companies,” said **Ramesh Maini**, CEO of Zentech Incorporated. “We are dedicated to completing this project ahead of schedule and under cost to serve HOEC the best way we can.”

HOEC has successfully developed and operated multiple oil and gas fields in India and hopes to continue the success with B-80 and other marginal field developments in the coming years. “Together, HOEC and Zentech will pioneer cost effective development of marginal fields for India” states **P. Elango**, CEO & MD for HOEC.

**Hindustan Oil Exploration Company** (HOEC) is a Chennai, India based upstream exploration and production company. Established as the first private E&P company in India, HOEC has more than 3 decades of experience operating oil and gas fields both onshore and offshore India. By combining a quality asset portfolio with a strong technical organization and a focused strategy, HOEC aims to deliver value to all stakeholders.

**Zentech Incorporated** is a Houston, Texas based marine engineering, project and construction management and naval architecture firm specializing in the offshore oil and gas and renewable energy industries. This vessel will add to company's current vessels – a Jones Act Compliant SWATH Vessel and another four (4) Legged self-propelled, DP2 capable Multi-service Jack-Up currently under construction. The company has more than thirty-nine (39) years of experience in providing innovative engineering solutions and employs a professional staff of over 180 in six (6) international locations. Zentech's expertise encompasses dynamically positioned semi-submersibles, drill-ships, jack-up drilling units, modular platform drilling rigs, barge rigs, fixed offshore platforms, floating production systems, risers and pipelines.

\* \* \*